

AUDITS/FINANCIAL MONITORING

The school department's books shall be audited annually by the Maine Department of Auditors or by an outside auditor approved by the School Committee, based on the July 1 to June 30 fiscal year. The Superintendent/designee shall be responsible for working with auditors in their conduct of annual or other audits as required.

When the audit is completed, it shall be reviewed by the Finance Committee. The Finance Committee will then present the audit to the School Committee.

Legal Reference: 20-A MRSA § 6051 et seq.

Adopted: 7/30/1962

Revised: 10/8/86; 3/3/1999, December 14, 2005

Replaces: DIE/Annual Audit